

ACTON-BOXBOROUGH REGIONAL SCHOOL COMMITTEE (ABRSC) MEETING  
**FY18 OPEN BUDGET HEARING**

Library  
R.J. Grey Junior High School

February 16, 2017  
7:00 p.m. Open FY18 Budget Hearing  
Followed by ABRSC Regular Business Meeting (7:30)

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**AGENDA**

**1. Call to Order (7:00)**

*Please see material posted for 1/21/17 and 2/2/17 School Committee meetings at <http://www.abschools.org/school-committee/meetings-agendas-packets-and-minutes>*

**2. Chairmen's Introduction**

**3. ABRSC FY18 Budget– Glenn Brand and Clare Jeannotte**

1. FY18 Final Budget Presentation
2. FY18 ABRSD Budget and Assessments voted 2/2/17
3. Character Code Rollup (revoted 2/2/17)
4. ABRSD Budget Summary - Table 6 as of 2/2/17

**4. Acton Leadership Group (ALG) Update – Amy Krishnamurthy**

1. ALG Spreadsheet

**5. Acton Finance Committee Update – Amy Krishnamurthy**

**6. Boxborough Leadership Forum (BLF) Update – Mary Brolin**

**7. Boxborough Finance Committee Update – Mary Brolin**

**8. Discussion and Deliberation\* – Mary Brolin**

**9. Budget Hearing is Adjourned**

**ABRSC Regular Business Meeting Begins**

*(see separate agenda)*

Note: If there is a VOTE to revise the FY18 Budget and Assessments, it will be done in the open meeting following the Hearing.



Our **vision** is to provide high-quality educational opportunities that inspire a community of learners

WELLNESS • EQUITY • ENGAGEMENT

Our **mission** is to develop engaged, well-balanced learners through collaborative, caring relationships

## School Committee Public Budget Hearing

February 16, 2017

## Prior Material- School Committee Meetings

- 11/3/16      *Enrollment Projections*
- 12/1/16      *Presentation #1: Budget Drivers, priorities, Fees, Class Sizes  
Department presentation: All Day Kindergarten, Athletics*
- 12/15/16     *Presentation #2 - Preliminary Budget Request  
Overview of personnel changes and other significant changes*
- 1/12/17      *Presentation #3 - Superintendent Recommended Budget  
Budget distribution & Department presentations:  
Food Services    Student Services  
Educational Technology    Facilities & Transportation  
Teaching & Learning*
- 1/21/17      *Budget Saturday*

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## Included in Budget Binder:

<http://www.abschools.org/departments/finance>

*Financial:*

- *Presentations to date*
- *Memos/Messages*
  - Superintendent Budget Message*
  - Capital Improvement Update*
  - Finance Director Budget Overview*
  - FY'18 Staffing Report*
- *Revenues & Appropriated budget detail*
- *Five year history all Special funds balances*
- *Selected Revolving Accounts Activity*
- *Capital Planning & Master Plan*
- *Debt Service Schedules*
- *Appendix with other data*

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# REVENUES

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**ABRSD** 5

## FY18 Revenues – H-1 Budget

- Ch. 70 flat except for \$20/pupil minimum aid
- Regional transportation at 68% – Increase from 60% FY17 Budget
- Regional Bonus Aid –decrease from \$74K to \$49K; reduces 20% per year for 5 years; we are in year 4
- Medicaid Reimbursement - \$100,000
- Other revenues - \$30,000
- Use of E&D at \$200,000, recommend increase to \$450,000 (Updated)

**ABRSD** 6

Acton Boxborough Regional School District Revenues and Funding Sources				Public Hearing		
Public Budget Hearing 2/16/17	1/21/2017		2/2/2017		2/16/2017	
	FY17 Budget	FY18 Budget	FY18 Budget	FY18 Budget	Inc (Dec)	% Change
CHAPTER 70 AID	14,531,276	14,833,821	14,804,931	14,804,931	273,655	1.9%
REGIONAL TRANSPORTATION	1,190,000	1,345,826	1,307,373	1,307,373	117,373	9.9%
REGIONAL BONUS AID	74,000	49,000	49,000	49,000	(25,000)	-33.8%
CHARTER SCHOOL REIMBURSEMENT	27,683	25,004	25,350	25,350	(2,333)	-8.4%
<b>Total State Aid, Net</b>	<b>15,822,959</b>	<b>16,253,651</b>	<b>16,186,654</b>	<b>16,186,654</b>	<b>363,695</b>	<b>2.30%</b>
EARNINGS ON INVESTMENTS	-					
MISCELL REVENUE	-		30,000	30,000	30,000	
MEDICAID REIMBURSEMENT	-	100,000	100,000	100,000	100,000	
<b>Total Revenues</b>	<b>15,822,959</b>	<b>16,353,651</b>	<b>16,316,654</b>	<b>16,316,654</b>	<b>493,695</b>	<b>3.12%</b>
REGIONAL ASSESSMENT-ACTON	55,547,097	58,331,535	57,938,160	57,730,056	2,182,959	3.93%
REGIONAL ASMINT - BOXBOROUGH	11,503,148	11,714,872	11,635,677	11,593,781	90,633	0.79%
<b>Total Assessments</b>	<b>67,050,245</b>	<b>70,046,407</b>	<b>69,573,837</b>	<b>69,323,837</b>	<b>2,523,592</b>	<b>3.76%</b>
TRANSFER FROM E&D	200,000	200,000	200,000	450,000	250,000	125.00%
<b>TOTAL BUDGET</b>	<b>83,073,204</b>	<b>86,600,058</b>	<b>86,090,491</b>	<b>86,090,491</b>	<b>3,017,287</b>	<b>3.63%</b>

Updated 6

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## FY18 E&D History

FY	ABRSD Budget	E&D	% of Budget
2010	\$ 36,858,436	\$ 1,545,953	4.2%
2011	\$ 38,228,410	\$ 1,714,317	4.5%
2012	\$ 38,502,351	\$ 2,238,394	5.8%
2013	\$ 39,114,804	\$ 1,892,727	4.8%
2014	\$ 41,571,900	\$ 1,510,041	3.6%
2015	\$ 76,455,123	\$ 1,072,454	1.4%
2016	\$ 79,749,882	\$ 1,950,365	2.4%
2017	\$ 83,073,204	\$ 2,738,661	3.3%

FY12 returned \$313K to towns  
 FY16 & FY17 voted to use \$200,000

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## E&D Increases FY15 & FY16-Causes

(000's omitted)

	FY 2015	FY2016
Favorable Revenues	23	433
Favorable Expenses	643	546
Unused Prior Year Encumbrance	55	18
Special Revenue Funds closed	139	0
Reserve E&D for next year budget	-200	-200
Reduce voted usage of E&D	200	0
Other net	<u>18</u>	<u>-8</u>
Net increase to E&D	878	789

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# EXPENDITURES

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## FY15 - FY18 Appropriated Budget History – Since Regional Expansion

Fiscal Year	Final Budget	% Minuteman Transfer	% Capital Increase	% Operating Increase	% Total Budget Increase
FY15*	\$ 77,100,514				
FY16*	\$ 80,296,395	n/a	.05%	4.10%	4.15%
FY17	\$ 83,073,204	n/a	.10%	3.36%	3.46%
FY18 1/21/17	\$ 86,600,058	.23%	.60%	3.42%	4.25%
FY18 2/2/17	\$ 86,090,491	.23%	.60%	2.8%	3.63%

\* FY15 and FY16 final budget after reclassification of Assessments to Expense, consistent with current classification.

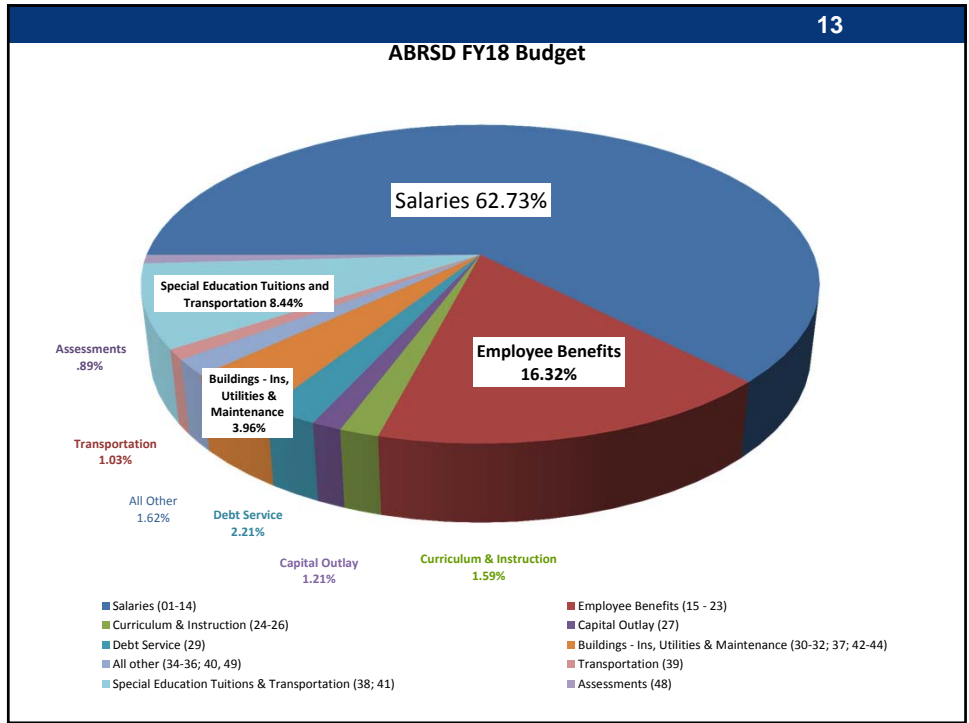
## FY18 Budget Update - 2/2/17

Changes since 1/21/17

Changes from Budget Saturday 1/21/17 to 1/31/17		
	E&D and Revenue	Expense
Amount at 1/21/17	\$ 86,600,058	\$ 86,600,058
State Aid adjust to Governor's budget	(66,997)	
CASE rental revenue	30,000	
Salary adjustments - staffing changes		(82,944)
CASE Transportation vote		(52,384)
Health insurance vote - 0% rate increase		(374,239)
Assessment: Acton	(393,375)	
Assessment: Boxborough	(79,195)	
Total reductions	(509,567)	\$ (509,567)
Revised at 1/31/17	\$ 86,090,491	\$ 86,090,491

## FY18 Budget

	Preliminary Budget (Voted 1/21/17)	Updated Budget (2/2/17)
Operating Budget	3.42%	2.8%
Capital	0.6%	0.6%
Minuteman Shift	.23%	.23%
Overall Budget Increase	4.25%	3.63%
Acton Assessment	5.0%	4.3%
Boxborough Assessment	1.8%	1.2%



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## FY'18 Expenditures- What drives the 3.63% Increase

Major Categories of Budget:	FY17	FY18	Increase \$	Inc %	How 3.63% is spent
Salaries	52,212,397	54,006,588	1,794,191	3.44%	2.16%
Fringe benefit and related costs	13,735,542	14,046,747	311,205	2.27%	0.37%
Special Education tuition and transportation	7,110,212	7,267,034	156,822	2.21%	0.19%
Capital outlay	527,059	1,041,198	514,139	97.55%	0.62%
Debt Service	1,934,218	1,903,718	(30,500)	-1.58%	-0.04%
Utilities	1,825,133	1,758,200	(66,933)	-3.67%	-0.08%
All other	5,728,643	6,067,006	338,363	5.91%	0.41%
<b>Total Expenditures:</b>	<b>\$83,073,204</b>	<b>\$86,090,491</b>	<b>3,017,287</b>	<b>3.63%</b>	<b>3.63%</b>



## Salaries Budget

- All Salaries - \$54M  
*\$1.8M Increase 3.44% Increase*
- Teaching Salaries \$35M  
*\$1.0M Increase 2.8% Increase*
- Salaries are 62.7% of total budget
- Includes all staff changes and some new positions

## ABRSD Staff- 1,080 employees / 750 FTE

### Full Time Equivalent (FTEs) Employees

Teachers, Counselors, Nurses, Psychologists (ABEA Contract)	428 FTE
Office Support (OSA)	33 FTE
Facilities (AFSCME)	38 FTE
Support staff (non-union) <i>Cafeteria, Bus Drivers, Special Ed Assist., Classroom Assist.</i>	185 FTE
Administrators	36 FTE
Salaried Staff <i>Finance, HR, Edtech, Comm Ed</i>	30 FTE
<b>Totals:</b>	<b>750 FTE</b>

## FY18 Staffing Goals

- Finish 3 year plan to expand elementary psychologists
- Finish elementary school learning center plans through redirecting existing staff
- Continue to expand English Language Teachers to meet the needs of rapidly growing EL students
- Pathways Expansion
- Add Social Workers to ABRHS
- Elementary Special Ed Team Leader
- Convert Jr. High Department Leaders to Assistant Principal

## FY18 Teaching Salary Drivers

- Overall Increase 3.44% - includes new positions and reduced positions
- Retirements - only 4 retirements this year  
Compared to 12 retirements last year, 15 each of the two previous years  
Early Retirement Incentive is budgeted; expires 2021  
Retiree salaries moved from \$90k+ to \$55k (3M)
- Vacancy Factor  
Reduction to budget which Offsets teachers on unpaid leave or who resign  
Moved from -\$425K in FY15 and FY16 to -\$275K in FY17  
Staying at -\$275K in FY18

## Comparable Communities Data

Extensive report done by committee. Report is included in section 7 of the Budget Binder.

### FY15 Per Pupil Costs

State Average \$14,919  
 Acton-Boxborough \$14,016  
 #185 out of 312 school districts  
 13th out of 20 comparable school districts

### Average combined SAT Scores: 1854

1st out of 20 comparable school districts

### Student/Teacher Ratio (Certified staff for each student)

State Average 13.6  
 Acton-Boxborough 15.3  
 19th out of 20 comparable communities

## Budget Binder Staffing & Enrollment

### Section 5 Staffing Update

Staffing Report  
 List of new positions  
 Descriptions of each new position

### Section 6 Organizational Chart

Department and School FTEs  
 Blue = Budget Orange = Outside Sources Yellow = Mixed

### Section 7 Comparative Data

Per Pupil Costs, student/teacher ratio, Performance - SAT  
 Comparative Percentages of High Needs Students - ELL; Special Ed.; Econ Disadv

### Appendix Section 19 Enrollment

Elementary Classroom Planning History and Projection  
 October 1 Enrollment Report  
 Ashton Enrollment History and Projection  
 Enrollment Projection Presentation

### Appendix Section 20 Class Sizes - High School, Jr. High, Elementary

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## Benefit Budget Drivers FY18

	FY17 Budget	FY18 Budget	\$	%
Fringe, Workers Compensation	295,000	600,000	305,000	103.4%
Fringe, Health Insurance – Active	8,623,581	8,385,796	-273,785	-2.8%
- Retiree	968,996	879,098	-89,898	-9.3%
Fringe, Middlesex County Retirement	2,086,065	2,318,753	232,688	11.2%
Contributions, OPEB Trust Fund	800,000	900,000	100,000	12.5%
<b>Total</b>	<b>12,773,642</b>	<b>13,083,647</b>	<b>310,005</b>	<b>2.42%</b>

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## ABRSD OPEB History

Year	OPEB Contribution
FY13	\$236K
FY14	\$376K
FY15	\$506K
FY16	\$700K
FY17	\$800K
FY18	\$900K
Total contributions	\$3,518K

## Capital “Outlay” Budget Analysis

	FY15	FY16	FY17	FY18
Total CC 27	\$541,629	\$381,459	\$527,059	\$1,050,198
Dept. outlay	<u>\$387,573</u>	<u>\$186,359</u>	<u>\$254,059</u>	<u>\$279,473</u>
Capital	\$154,056	\$195,100	\$273,000	\$770,725
Capital Increase		\$41,044	\$77,900	\$497,725
		26%	40%	182%

To distinguish budget between “true capital” and department outlay accounts, and measure the increase in funds for capital.

## FY17 Capital Budget – \$273,000

LOCATION	DESCRIPTION	FY17 BUDGET
Central Office	Dore & Whittier Existing Conditions Study	\$ 50,000
Blanchard	HVAC Controls	25,000
Junior High	Furnish & Equip 2 Learning Centers	18,000
High School	Concrete Replacement	135,000
Merriam/McT	Carpet / Tile Replacement	10,000
Senior High	SHS Hot Water Heaters (Accelerated Need)	35,000
Conant	Building Heaving	--
	TOTAL	\$273,000

## FY18 Capital Budget – \$770,725

- Replace Turf Leary Field                    \$450,000
- Blanchard Boilers & Pumps                \$189,750
- Conant Building heaving                    \$ 75,000
- Facilities Vehicle replacement            \$ 55,975

## Special Education: FY18 Tuition

	<b>FY 2016 Budget</b>	<b>FY 2017 Budget</b>	<b>FY 2018 Budget</b>	<b>Increase</b>
Total Tuition	\$ 7,623,547	\$ 7,772,278	\$7,993,010	\$220,732
Circuit Breaker Offset	<u>(\$2,353,596)</u>	<u>( \$2,489,000)</u>	<u>(\$2,510,000)</u>	<u>(\$21,000)</u>
Net Special Ed Tuition	\$ 5,269,951	\$ 5,283,278	\$5,483,010	\$199,732

## FY18 Budget Summary

	Preliminary Budget (Voted 1/21/17)	Updated Budget (2/2/17)	Updated Budget (2/16/17)
Operating Budget	3.42%	2.8%	2.8%
Capital	0.6%	0.6%	0.6%
Minuteman Shift	.23%	.23%	.23%
Overall Budget Increase	4.25%	3.63%	3.63%
Acton Assessment	5.0%	4.3%	3.9%
Boxborough Assessment	1.8%	1.2%	0.8%

(Updated-Use of E&D)



## DISCUSSION AND QUESTIONS

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*Office of the Superintendent*  
Acton-Boxborough Regional School District  
(978) 264-4700  
<http://www.abschools.org>

TO: Acton-Boxborough Regional School Committee  
FROM: Glenn Brand, Superintendent  
DATE: February 16, 2017  
RE: Recommendation for **REVISED** FY'18 Acton-Boxborough Regional  
School District Budget and Assessments

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**Recommendation for REVISED FY'18 Acton-Boxborough Regional School District  
Budget and Assessments**

MOTION: that the total appropriation for the Acton-Boxborough Regional School District for the fiscal year of July 1, 2017 through June 30, 2018 be set at \$86,090,491 and that member towns be assessed in accordance with the Education Reform Law and the terms of the Regional Agreement and amendments thereto as follows: Acton \$57,730,056, Boxborough \$11,593,781 remainder to be accounted for by the Anticipated Chapter 70 Aid in the amount of \$14,804,931 Anticipated Charter School Aid in the amount of \$25,350, Anticipated Regional Bonus Aid in the amount of \$49,000, Anticipated Miscellaneous Receipts of \$30,000, Anticipated Federal Medicaid Reimbursement of \$100,000, Anticipated Chapter 71, Section 16C Transportation Aid, in the amount of \$1,307,373 and a transfer from E&D Reserves in the amount of \$450,000.



**Acton Boxborough Regional School District**  
**FY'18 School Committee Recommended Budget - Voted 2/2/17**  
**Public Budget Hearing February 16, 2017**

	FY15	FY16	FY17	FY18	FY18 v. FY17B	
	Exp & Enc Total	Exp & Enc Total	Revised	2/2/2017	Increase (Decrease)	
	Actual	Actual	Budget	Budget	\$	%
Salaries, Teaching - 01	31,837,610	32,527,166	33,992,708	34,957,155	964,447	2.8%
Salaries, Principals - 02	2,135,195	2,170,250	2,237,321	2,393,559	156,238	7.0%
Salaries, Central Administration - 03	1,135,797	1,127,878	1,187,267	1,249,128	61,861	5.2%
Salaries, Support Staff - 04	8,573,518	9,029,830	9,319,200	9,744,533	425,333	4.6%
Salaries, Athletics - 05	495,549	483,412	520,850	554,931	34,081	6.5%
Salaries, Buildings - 06	752,062	706,266	732,102	808,007	75,905	10.4%
Salaries, Custodial - 07	1,346,615	1,400,065	1,501,995	1,531,398	29,403	2.0%
Salaries, Home Instruction - 08	4,020	2,279	8,500	8,500	-	0.0%
Salaries, Miscellaneous Pupil Services - 09	1,513,304	1,490,306	1,575,266	1,574,847	(419)	0.0%
Salaries, Subs Miscellaneous - 11	56,375	52,457	66,691	73,103	6,412	9.6%
Salaries, Subs Instructional - 12	746,767	702,211	671,642	681,212	9,570	1.4%
Salaries, Overtime - 13	255,418	223,810	232,855	233,215	360	0.2%
Stipends, Curriculum/Instruction - 14	113,557	161,350	166,000	197,000	31,000	18.7%
Fringe, Course Reimbursement - 15	40,187	35,867	56,000	56,000	-	0.0%
Fringe, Health Insurance - 16	7,220,434	8,250,345	8,623,581	8,385,796	(237,785)	-2.8%
Fringe, Health Insurance, Retiree - 17	780,816	763,386	968,996	879,098	(89,898)	-9.3%
Fringe, Life/Disability Insurance - 18	47,225	37,404	40,900	42,100	1,200	2.9%
Fringe, Unemployment Insurance - 19	11,734	40,354	40,000	40,000	-	0.0%
Fringe, Workers Compensation - 20	272,937	288,016	295,000	600,000	305,000	103.4%
Fringe, Middlesex County Retirement System - 21	1,756,208	1,961,424	2,086,065	2,318,753	232,688	11.2%
Fringe, Medicare - 22	732,090	755,496	825,000	825,000	-	0.0%
Contributions, OPEB Trust Fund - 23	506,000	700,000	800,000	900,000	100,000	12.5%
Instruction Supplies - 24	990,955	967,299	1,057,992	1,041,700	(16,292)	-1.5%
Instruction Textbooks - 25	218,991	230,185	280,570	270,336	(10,234)	-3.6%
Instructional, Library - 26	46,633	52,902	59,678	55,628	(4,050)	-6.8%
Other, Capital Outlay - 27	710,570	476,816	527,059	1,041,198	514,139	97.5%
Other, Debt Service - 29	1,822,733	1,895,743	1,934,218	1,903,718	(30,500)	-1.6%
Other, Property/Casualty - 30	102,627	164,181	177,424	182,959	5,535	3.1%
Other, Maint Buildings/Grounds - 31	695,109	944,343	732,745	759,020	26,275	3.6%
Other, Maintenance Equipment - 32	72,857	46,837	119,604	157,343	37,739	31.6%
Other, Legal Service - 34	257,828	107,228	181,350	161,350	(20,000)	-11.0%
Other, Admin Supplies - 35	836,575	900,741	917,978	1,038,432	120,454	13.1%
Other, Athletic Supplies - 36	138,972	103,076	67,491	67,491	-	0.0%
Other, Custodial Supplies - 37	124,700	162,562	157,984	157,984	-	0.0%
Other, Spec Ed Transportation - 38	1,487,541	1,619,628	1,826,934	1,784,024	(42,910)	-2.3%
Other, Student Transportation - 39	892,949	804,619	880,393	887,468	7,075	0.8%
Other, Travel, Conferences - 40	113,672	107,931	121,934	128,563	6,629	5.4%
Other, Spec Ed Tuition - 41	5,208,139	6,075,530	5,283,278	5,483,010	199,732	3.8%
Other, Utilities - 42	1,391,388	1,366,987	1,825,133	1,758,200	(66,933)	-3.7%
Other, Telephone - 43	83,733	48,211	108,151	85,751	(22,400)	-20.7%
Other, Sewer - 44	280,548	273,301	287,191	304,823	17,632	6.1%
Assessments - 48	-	-	576,658	766,658	190,000	32.9%
Other, - 49	1,405	830	1,500	1,500	-	0.0%
<b>GRAND TOTAL</b>	<b>75,811,341</b>	<b>79,258,521</b>	<b>83,073,204</b>	<b>86,090,491</b>	<b>3,017,287</b>	<b>3.6%</b>
reclass revenue offsets-assesments	504,301	492,236	-	-		
<b>Restated Total Expenditures</b>	<b>76,315,642</b>	<b>79,750,757</b>	<b>83,073,204</b>	<b>86,090,491</b>	<b>3,017,287</b>	<b>3.63%</b>
				<b>Capital increase</b>	<b>(497,725)</b>	<b>-0.60%</b>
				<b>MMT increase</b>	<b>(190,000)</b>	<b>-0.23%</b>
				<b>Operating increase</b>	<b>2,329,562</b>	<b>2.80%</b>

**Acton Boxborough Regional School District**  
**FY'18 School Committee Recommended Budget -voted 2/2/17**  
**Public Budget Hearing February 16, 2017**

TABLE 6  
**Analysis of Assessments**  
**School Year 2017-2018**

	TOTAL BUDGET 2017-2018	ACTON 84.91% 83.75%	BOXBOROUGH 15.09% 16.25%
<b>EXPENDITURES</b>			
OPERATING BUDGET	\$82,326,048	\$69,903,047	\$12,423,001
OPEB TRUST FUND CONTRIBUTION	\$900,000	\$764,190	\$135,810
MINUTEMAN ASSESSMENT	\$190,000	\$161,329	\$28,671
LOWER FIELDS CONSTRUCTION DEBT SERVICE	\$87,718	\$77,850	\$9,868
CAPITAL OUTLAY - BUILDINGS & GROUNDS	\$770,725	\$654,423	\$116,302
<b>TOTAL INSIDE DEBT LIMIT</b>	<b>\$84,274,491</b>	<b>\$71,560,839</b>	<b>\$12,713,652</b>
<b>EXPENDITURES OUTSIDE DEBT LIMIT (PREVIOUSLY AUTHORIZED BY REGION:)</b>			
CONSTRUCTION DEBT SERVICE (FOR JHS & SHS/AUTHORIZED OUTSIDE PROP 2 1/2)	\$385,720	\$342,327	\$43,394
SH CONSTRUCTION/RENOVATION	\$1,430,280	\$1,269,374	\$160,907
<b>TOTAL OUTSIDE DEBT LIMIT</b>	<b>\$1,816,000</b>	<b>\$1,611,700</b>	<b>\$204,300</b>
<b>GROSS EXPENDITURE BUDGET-PAID BY ABRSD</b>	<b>\$86,090,491</b>	<b>\$73,172,539</b>	<b>\$12,917,952</b>
<b>SHARE OF DEBT SERVICE ELEMENTARY SCHOOLS- PAID BY TOWNS</b>	<b>829,912</b>	<b>\$704,678</b>	<b>\$125,234</b>
<b>TOTAL REGIONAL DISTRICT EXPENDITURES</b>	<b>86,920,403</b>	<b>73,877,217</b>	<b>13,043,186</b>
<b>REVENUES &amp; RESERVE USE</b>			
CHAPTER 70 BASE AID	\$14,804,931	\$12,570,867	\$2,234,064
CHARTER SCHOOL AID	\$25,350	\$21,525	\$3,825
REGIONAL SCHOOL TRANSPORTATION	\$1,307,373	\$1,110,090	\$197,283
REGIONAL BONUS AID & MISC REVENUES	\$179,000	\$151,989	\$27,011
TRANSFER FROM RESERVES (Excess & Deficiency)	\$200,000	\$169,820	\$30,180
<b>TOTAL REVENUES AND RESERVE USE</b>	<b>\$16,516,654</b>	<b>\$14,024,291</b>	<b>\$2,492,363</b>
<b>TOWN ASSESSMENTS- BEFORE APPENDIX A &amp; IMA</b>	<b>\$70,403,749</b>	<b>\$59,852,926</b>	<b>\$10,550,823</b>

**Calculation of Final Assessments Per Appendix A to Regional Agreement - FY18**

Description	TOTAL	ACTON	BOXBOROUGH
Projected Total Benefit Amount	\$1,873,119		
Base Budgets	\$68,102,867	\$56,675,977	\$11,426,890
Benefit Percentage Shares		82.5%	17.5%
Share of Benefits	\$1,873,119	\$1,545,323	\$327,796
Reduce Base Budgets By Benefit Shares	\$66,229,748	\$55,130,654	\$11,099,094
<b>Recalculated Assessment Percentages Based On Benefit Shares Applied To Base Budget</b>	<b>100.00%</b>	<b>83.24%</b>	<b>16.76%</b>
Input Table 6 Result From FY18 Actual Budget (includes elementary debt paid by towns)	\$70,403,749	\$59,852,926	\$10,550,823
Assessment Percentages With Actual Budget		85.01%	14.99%
Shift In Percentage Shares		1.77%	-1.77%
<b>Final Assessment AT FIXED ASSESSMENT % PER APPENDIX A</b>	<b>\$70,403,749</b>	<b>\$58,605,156</b>	<b>\$11,798,593</b>
<b>LESS DEBT PAID DIRECT BY TOWN- PER IMA Section 6</b>	<b>(829,912)</b>	<b>(666,996)</b>	<b>(162,916)</b>
<b>Amount due from each town</b>	<b>\$69,573,837</b>	<b>\$57,938,160</b>	<b>\$11,635,677</b>

FY17 Voted Assessments	\$67,050,245	\$55,547,097	\$11,503,148
increase	2,523,592	2,391,064	132,529
%	3.8%	4.3%	1.2%

**FY18 Shift: (\$1,247,770)**

**Acton Boxborough Regional School District**  
**FY'18 School Committee Recommended Budget -voted 2/2/17**  
**Public Budget Hearing February 16, 2017**

**TABLE 6**  
**Analysis of Assessments**  
**School Year 2017-2018**

<b>ELEMENTARY DEBT SERVICE CARRIED BY THE MEMBER TOWNS:</b>	<b>TOTAL</b>	<b>ACTON 84.91%</b>	<b>BOXBOROUGH 15.09%</b>
<b>EXPENDITURES OUTSIDE DEBT LIMIT (PREVIOUSLY AUTHORIZED BY ACTON OR BOXBOROUGH):</b>			
BOX - BUILDING ADDITION BLANCHARD SCHOOL (Authorized FY06)	<b>341,700.00</b>	290,137.47	51,562.53
BOX - SBAB REIMBURSEMENT BUILDING ADDITION BLANCHARD SCHOOL (Authorized FY06)	<b>(284,091.00)</b>	(241,221.67)	(42,869.33)
BOX - HAGER WELL (WATER & SEWER) (Authorized FY00)	<b>72,300.00</b>	61,389.93	10,910.07
ACT - TWIN SCHOOLS (Authorized FY03)	<b>1,475,000.00</b>	1,252,422.50	222,577.50
ACT - SBAB REIMBURSEMENT TWIN SCHOOLS (Authorized FY03)	<b>(922,673.00)</b>	(783,441.64)	(139,231.36)
<b>TOTAL OUTSIDE DEBT LIMIT</b>	<b>682,236.00</b>	<b>579,286.59</b>	<b>102,949.41</b>
<b>SCHOOL RELATED DEBT SERVICE AUTHORIZED BY BOXBOROUGH TOWN MEETING:</b>			
BOX - (REPLACEMENT OF PORTION OF BLANCHARD MEMORIAL ROOF (Authorized FY12)	<b>19,038.00</b>	16,165.17	2,872.83
BOX - REPLACEMENT OF WINDOWS (Authorized FY13)	<b>8,069.00</b>	6,851.39	1,217.61
BOX - SECURITY UPGRADES AT BLANCHARD MEMORIAL SCHOOL (Authorized FY13))	<b>5,900.00</b>	5,009.69	890.31
<b>TOTAL TOWN OF BOXBOROUGH SCHOOL DEBT SERVICE</b>	<b>33,007.00</b>	<b>28,026.24</b>	<b>4,980.76</b>
<b>SCHOOL RELATED DEBT SERVICE AUTHORIZED BY ACTON TOWN MEETING:</b>			
ACT - CONANT SCHOOL (Authorized FY10)	<b>18,251.25</b>	15,497.14	2,754.11
ACT - SCHOOL FACILITIES (Authorized FY10)	<b>73,005.00</b>	61,988.55	11,016.45
ACT - DOUGLAS ROOF (Authorized FY09)	<b>23,412.50</b>	19,879.55	3,532.95
<b>TOTAL TOWN OF ACTON SCHOOL DEBT SERVICE</b>	<b>114,668.75</b>	<b>\$97,365</b>	<b>\$17,304</b>
<b>TOTAL TOWN HELD DEBT ALLOCATED PER K-12 ENROLLMENT PER REGIONAL AGREE</b>	<b>829,911.75</b>	<b>\$704,678</b>	<b>\$125,234</b>
<b>CREDIT FOR SCHOOL RELATED DEBT SERVICE TO BE PAID FROM MUNICIPAL BUDGET</b>	<b>(\$829,912)</b>	<b>(\$666,996)</b>	<b>(162,916)</b>
<b>DIFFERENCE</b>	<b>\$0</b>	<b>\$37,682</b>	<b>(\$37,682)</b>

(Revised)

# Town of Acton Multi-Year Financial Model

Prepared by the Board of Selectmen, School Committee, and Finance Committee

9-Feb-17

Summary	Tax Recap FY16	Tax Recap FY17	Projection FY18	Projection FY19
<b>Municipal Funding Sources:</b>				
Tax Levy (excluding debt exclusion)	\$ 73,348,000	\$ 76,920,952	79,766,100	83,667,378
State Aid	\$ 1,476,000	\$ 1,528,090	1,569,399	1,569,399
Local Receipts	\$ 4,800,000	\$ 4,840,386	4,935,066	4,935,066
Debt Exclusion	\$ 2,835,000	\$ 2,817,959	2,768,612	2,538,007
SBAB Reimbursement	\$ 923,000	\$ 923,000	923,000	923,000
Add: Reserves replenishment	\$ -	\$ -	1,154,000	1,154,000
Add: Town Reserves	\$ 2,641,000	\$ 2,467,969	1,246,000	146,000
<b>Acton Total Funding Sources</b>	<b>\$ 86,023,000</b>	<b>\$ 89,498,356</b>	<b>92,362,178</b>	<b>94,932,850</b>
<b>Allocation to Budgets</b>				
<b>Municipal Spending</b>	<b>\$ 31,955,000</b>	<b>\$ 32,656,604</b>	<b>\$ 33,709,649</b>	<b>\$ 34,889,487</b>
<b>Capital</b>		\$ 734,704	\$ 750,109	\$ 750,000
Percent change year-to-year	2.0%	2.20%	3.22%	3.50%
<b>ABRSD Assessment</b>	<b>\$ 53,171,000</b>	<b>\$ 55,547,097</b>	<b>\$ 57,938,160</b>	<b>\$ 60,661,254</b>
<b>Capital Assessment</b>		\$ (231,504)	\$ (654,423)	\$ (849,100)
<b>Minutemen Assessment</b>			\$ (161,329)	\$ (161,329)
<b>Operating Assessment</b>	<b>\$ 53,171,000</b>	<b>\$ 55,315,593</b>	<b>\$ 57,122,408</b>	<b>\$ 59,650,825</b>
Percent change year-to-year	7.0%	4.47%	4.30%	4.70%
<b>Minuteman Assessment</b>	<b>\$ 897,000</b>	<b>\$ 997,655</b>	<b>\$ 1,072,928</b>	<b>\$ 1,172,928</b>
Percent change year-to-year	18.3%	11.22%	7.54%	9.32%
<b>Total Acton Spending</b>	<b>\$ 86,023,000</b>	<b>\$ 89,201,356</b>	<b>\$ 92,720,737</b>	<b>\$ 96,723,668</b>
<b>Net Position</b>	<b>\$ -</b>	<b>\$ 297,000</b>	<b>\$ (358,559)</b>	<b>\$ (1,790,818)</b>

Table 6 Data	Table 6	FY17 ABRSD Revenues	FY18 ABRSD Revenues	FY19 ABRSD Revenues
<b>ABRSD Funding Sources:</b>				
State AID Ch.70	\$ 14,393,376	\$ 14,531,276	14,804,931	14,971,546
Transportation	\$ 1,266,283	\$ 1,190,000	1,307,373	1,386,201
Regional Bonus Aid	\$ 111,200	\$ 74,000	49,000	24,000
Other Revenue	\$ 34,287	\$ 27,683	155,350	25,004
Excess & Deficiency	\$ 200,000	\$ 200,000	200,000	200,000
<b>Total</b>	<b>\$ 16,005,146</b>	<b>\$ 16,022,959</b>	<b>\$ 16,516,654</b>	<b>\$ 16,606,751</b>

<b>Additional OPEB Contribution</b>	<b>\$ 1,249,000</b>	<b>\$ 1,400,000</b>	<b>\$ 1,500,000</b>	<b>\$ 1,500,000</b>
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Town of Acton - Tax Impact	FY16	FY17	FY18	FY19
Total Valuation ('000s)	\$ 4,034,183	\$ 4,230,440	\$ 4,357,354	\$ 4,488,074
Tax Rate	\$ 19.23	\$ 19.06	\$ 19.60	\$ 20.27
SF Value	\$ 539,896	\$ 561,186	\$ 566,798	\$ 572,466
% Change in SF Value	2.0%			
SF Tax Bill	\$ 10,384	\$ 10,697	\$ 11,109	\$ 11,602
% Change in SF Tax Bill	2.5%	3.02%	3.85%	4.44%
\$ Change in SF Tax Bill	\$ 257	\$ 313	\$ 412	\$ 493

<u>Item</u>	ALG Plan Jan. 26, <u>2017</u>	ALG Plan Feb. 9, <u>2017</u>	<u>Change</u>	<u>Comments</u>
Net Position	\$ (646,797)	\$ (358,559)	\$ 288,238	net of budget cuts/reserve use/tax levy
Use of Reserves	\$ 1,600,000	\$ 2,400,000	\$ 800,000	Reserve use increased by \$800k
Untaxed Levy Capacity	\$ -	\$ 985,000	\$ 985,000	Effect of re-establishing \$985k tax relief
Est. S/F tax bill increase	5.07%	3.85%	-1.22%	Effect of re-establishing \$985k tax relief
Total Acton Funding Sources	\$ 92,592,321	\$ 92,362,178	\$ (230,143)	(+\$800k reserves less \$985k less \$45k)
Total Acton spending	\$ 93,239,118	\$ 92,720,737	\$ (518,381)	BoS cuts (\$146k), ABRSD cuts (\$394k), MM +\$21k
State Aid	\$ 1,614,543	\$ 1,569,399	\$ (45,144)	FY18 estimate changed to latest State #